

#### January 2023

#### **Transactions and News – Digital/Tech**

#### - Jupiter raises ~US\$ 12mn from Alteria Capital

Neobanking startup Jupiter has secured ~Rs 100cr as part of its venture debt funding round from Alteria Capital. The funds will be used to further build and enhance its lending product verticals.

#### - Toddle raises ~US\$ 17mn in Series A funding

Edtech startup Toddle has secured ~Rs 140cr in a Series A funding from Sequoia capital, Matrix Partners, Beenext, and Better Capital. The funds will be used to expand its product offerings and enter into new segments. The firm also plans to touch about 10,000 schools in the next five year.

#### - Park+ raises ~US\$ 18mn in Series C funding

Car owners focused app Park+ has raised ~Rs 140cr in its Series C round from Epiq Capital, Matrix Partners India and Sequoia Capital India. The funds will be utilized to expand its presence to over 100 cities across its services, hire around 200 employees and expand its services verticals.

## - Brick & Bolt raises ~US\$ 10mn from Accel, Celesta capital

Construction services startup Brick & Bolt has raised ~Rs 82cr as a part of its Series A2 funding round co-led by Accel and Celesta Capital. The funds will be used to scale up its tech stack and leadership team as well as to expand geographical footprint.

#### - ApnaKlub raises ~US\$ 16mn as a part of Series A funding

B2B wholesale platform ApnaKlub has marked the final close of Series A funding round at ~Rs 180cr from Tiger Global, Flourish Ventures, Sequoia India's Surge, Blume Ventures and Whiteboard Capital. The funds will be used to develop a digital platform for kirana store owners and wholesalers in tier 2 and 3 cities for purchase of goods and services.

#### - Mad Street Den raises ~US\$ 30mn in Series C funding

Enterprise artificial intelligence (AI) startup Mad Street Den has raised ~Rs 240cr in its Series C round from Avatar Growth Capital, Sequoia Capital and Alpha Wave Global. The company will use the funds to expand its offerings across industries, as it doubles down on scaling the business across verticals.

#### - Beaconstac raises ~US\$ 25mn in Series A funding

QR code-based customer engagement platform Beaconstac has secured ~Rs 200cr as a part of its Series A funding round led by Telescope Partners, with existing investor Accel. The funds will be used to grow its platform and build its team.

### - Ecozen raises ~US\$ 25mn in Series C funding

Deeptech startup Ecozen has raised ~Rs 204cr in a Series C funding from Nuveen Global Fund, Dare Ventures, Caspian and Hivos-Triodos fund. The funds will be used to expand its global footprint, particularly in Africa and Southeast Asia.

### - Rigi raises ~US\$ 12mn in funding

Content monetization platform Rigi has raised ~Rs 100cr from Elevation Capital, Accel, Stellaris and Sequoia. The company plans to use the funds to invest in engineering to build more tools, venture into more categories of tools and expand geographically in Southeast Asia.

### - Enzene raises ~US\$ 50mn in funding

Biotech startup Enzene Biosciences Ltd has secured ~Rs 410cr in a fresh funding round from its parent entity Alkem Laboratories Ltd, Eight Roads Ventures and F-Prime Capital. The funds will be used to boost its manufacturing capabilities and expand its footprints both in India and abroad.

# - ElectricPe raises ~US\$ 5mn in Pre-series A funding

Electric vehicle charging startup ElectricPe has secured Pre-series A funding of ~Rs 41cr from Green Frontier Capital, Blume Ventures, Micelio Fund, NB Ventures, Anchorage Capital Partners, Supermorpheus and Climate Angels. The funds will be used to deepen technology investments and scale operations.

## Cropin raises ~US\$ 14mn in funding

Agritech firm Cropin Technologies has raised ~Rs 115cr from Google, JSR corporation, ABC World Asia and Chiratae Ventures. The funds will be used to expand its recently launched intelligent agriculture cloud platform and expand its presence in new regions and industries.

## **Indium Capital Advisors Pvt Ltd**

contact@indiumcapital.com

Disclaimer – This newsletter has been compiled from various public sources and Indium does not take responsibility for the accuracy or reliability of the contents