

- **Freightify raises ~US\$ 12mn in Series A funding**

SaaS startup, Freightify secured ~Rs 100cr in a Series A capital raise from Sequoia Capital India, TMV and Alteria Capital, Nordic Eye Venture Capital and Motion ventures. The funds will be deployed for product development, geographical expansion, hiring, sales expansion, and brand building.

- **Bike Bazaar raises ~US\$ 30mn in Series D funding**

Two-wheeler marketplace Bike Bazaar has raised ~Rs 240cr in Series D funding from Women's World Banking Asset Management and Lending Partners. The funds will be used for geographical expansion as well as scaling electric mobility business in the business-to-business and business-to-customer space.

- **Entropik snags ~US\$ 25mn in Series B funding**

SaaS platform Entropik has raised Series B funding of ~Rs 200cr from Bessemer Venture Partners, SIG Venture Capital, Trifecta Capital and Alteria Capital. The funds will be used to support its research, marketing and product teams.

- **I Squared Capital buys controlling stake in Gram Power for \$US 100mn**

Global private equity firm I Squared Capital has acquired a controlling stake in Jaipur-based smart metering firm Gram Power for ~Rs 800cr. The invested funds will be used to upgrade Gram Power's manufacturing capabilities to global standards, invest in research and development, talent upskilling and acquisitions, and participate in upcoming tenders.

- **Ushur raises ~US\$ 50mn in Series C funding**

AI backed automation firm Ushur raised ~Rs 400cr in its Series C round from Third Point Ventures, Iron Pillar, from 8VC, Aflac Ventures and Pentland Ventures. The fund will be used for expanding the company's experience automation portfolio, developing AI-led innovations, expanding to new regions and industry verticals.

- **Acceldata snags ~US\$ 50mn in Series C funding**

Data observability platform Acceldata raised ~Rs 400cr in its Series C funding round from March Capital, Sanabil Investments, Industry Ventures and Insight Partners. The funds will be used to expand its footprint into the Global 2000, while supporting its existing partnerships with Snowflake, Databricks and Wipro, among others.

- **Rezolve raises ~US\$ 11mn in Series A funding**

AI backed employee service desk platform Rezolve has secured Series A funding of ~Rs 190cr from SIG Venture Capital, Exfinity Venture Partners, 9Unicorns and Tri Valley Ventures. The funds will be used to scale up its employee service experience and growth.

- **Garuda Aerospace raises ~US\$ 22mn in Series A funding**

Drone maker Garuda Aerospace has raised ~Rs 180cr in Series A funding from SphitiCap and angel investors. The funds will be used in research and development (R&D), expansion, product development and upskilling of drone pilots.

- **Mintoak raises ~US\$ 20mn in Series A funding**

Fintech startup Mintoak raised ~Rs 160cr in a series A funding from Paypal Ventures, British International Investment, White Whale Venture Fund and HDFC bank. The funds will be used to develop technology stack, product development, hiring and geographical expansion in the West Asia, Africa and Southeast Asia

- **NxtWave raises ~US\$ 33mn in Series A funding**

Edtech startup NxtWave has raised ~Rs 260cr in a Series A funding round from Greater Pacific Capital (GPC) and Orios Venture Partners. The funds will be used to invest in product and content, it said in a statement. Further, the company plans to expand geographically in the country, and look for inorganic modes of growth.

- **Intangles snags ~US\$ 10mn in Series A funding**

Auto focused IoT and AI startup Intangles has raised ~Rs 80cr in a Series A funding from Baring Private Equity Partners India. The funds will be used to expand geographical presence and hire new teams.

- **Mintifi snags ~US\$ 110mn in Series D funding**

Supply-chain financing platform Mintifi has raised ~Rs 900cr in its Series D funding round from Premjiinvest, Norwest Venture Partners, Elevation Capital and International Finance Corporation (IFC). The funds will be used to add new offerings like business-to-business payments, dealer management system and bolster its tech infrastructure over the top of its financing offering.