

**- Evara raises ~US\$ 10mn in Pre-series A funding**

EV Cab service provider, Evara secured ~Rs 80cr in a Pre-series A capital raise from IEG Investment Banking Group, Direct Capital and Westova Global. The funds will be deployed towards advancing tech and expanding our business to establish a bigger & stronger customer base.

**- GrayQuest raises ~US\$ 7mn in Series A funding**

Fintech startup GrayQuest has raised ~Rs 56cr in Series A funding from Pravega Ventures, Weizmann Group. The funds will be used towards product development and scale its distribution.

**- One Impression raises ~US\$ 10mn in Series A funding**

Influencer marketing platform, One Impression has secured Series A funding of ~Rs 80cr from South Korea-based gaming company Krafton. The funds will be used for product development and geographical expansion.

**- PhonePe raises ~US\$ 200mn in Series C funding**

Fintech company PhonePe said raised ~Rs 1,650cr in primary capital from Walmart at a pre-money valuation of \$12 billion. The fund will be used to scale new businesses including insurance, wealth management, lending, stockbroking, Open Network for Digital Commerce (ONDC)-based shopping, among others.

**- Medi Assist buys controlling stake in Raksha Health**

Health insurance third-party administrator Medi Assist Healthcare Services Ltd has bought Raksha Health Insurance TPA Pvt Ltd for an undisclosed amount. The company aims to capitalize on Raksha TPA's presence, team, and reputation in the industry to grow its pan-India presence and expand its retail portfolio.

**- StashFin raises ~US\$ 100mn in Debt funding**

Neobanking startup StashFin raised ~Rs 800cr in a debt funding round from venture debt firms InnoVen Capital and Trifecta Capital. The funds will be used to optimize the firm's portfolio for potential securitization as it looks to scale up its business.

**- Fashinza raises ~US\$ 30mn in Debt funding**

Business-to-business (B2B) marketplace Fashinza raised ~Rs 247cr in a secured loan from Liquidity Group and its Singaporean subsidiary fund Mars Growth Capital. The funds will be used for expansion into international markets including US, Gulf and Europe.

**- Lifelong Group led consortium acquires GoMechanic in slump sale**

A consortium led by auto component maker Lifelong India Pvt. Ltd has bought beleaguered car care platform GoMechanic in a slump sale. The acquisition aligns with the group's strategic vision of synergizing its proven expertise in the automotive industry.