

- Spendflo raises ~US\$ 11mn in Series A funding

SaaS startup Spendflo secured ~Rs 90cr in Series A capital raise from Prosus Ventures, Accel India, Together Fund, Signal Peak Ventures and Boldcap Ventures. The company will use the fresh funds for product development, hiring and geographical expansion.

- Dozee raises ~US\$ 6mn as a part of Series A funding

Health monitoring platform Dozee has secured ~Rs 49.3cr as a top-up to its Series A funding round from existing investors Prime Venture Partners, 3one4 Capital, YourNest VC, with State Bank of India, J&A Partners Family office and Dinesh Mody Ventures. The funds will be used for research and development (R&D) and geographical expansion within India as well as globally

- LightMetrics snags ~US\$ 8.5mn in Series A funding

Artificial intelligence (AI)-based video telematics startup LightMetrics has raised ~Rs 69.8cr in a Series A funding round from Sequoia Capital India. The funds will be used to deploy it towards product development, hiring and domain expansion focused on auto insurance.

- Magenta snags ~US\$ 22mn in Series A1 funding

Electric mobility solutions provider Magenta Mobility has raised ~180cr as part of a Series A1 funding from Morgan Stanley's India-focussed infrastructure fund and oil & gas major bp's venture capital arm. The funds will be used to scale up the number of electric vehicles from 750 to 4,000 by 31 March, 2024 and ramp up tech capabilities

- JSW One Platforms raises ~US\$ 25mn in Series A funding

JSW Group's business-to-business (B2B) e-commerce arm, JSW One Platforms, has raised ~Rs 205cr in a Series A funding round from Japan's Mitsui & Co. The funds will strengthen its market presence, further enhance tech capabilities, and invest in credit, logistics, and technology stack to improve customer experience.

- Celcius completes US\$ 12mn Series A round From IvyCap Ventures

Logistics startup Celcius completed its Series A funding round to take the total amount to ~Rs 100cr from IvyCap Ventures. The funds will be used to solve the fragmented nature of the cold supply chain and reduce the wastage in perishables.

- BetterPlace buys Troopers in second overseas acquisition

Blue-collar workforce management platform BetterPlace bought Malaysia-based flexi talent solutions technology player Troopers for an undisclosed amount. This acquisition will strengthen BetterPlace's gig fulfilment and workforce-related SaaS capabilities and empower it to further its dominance in the global gig market

- Safe Security raises ~US\$ 50mn in Series B funding

Cyber security firm Safe Security has raised Series B funding of ~Rs 410cr led by Sorenson Capital, Eight Roads, Fidelity Investments' venture capital arm, Telstra Ventures and WTI. The funds will be used to further improve its data-driven platform for managing and mitigating cyber risk

- ThoughtSpot Acqui-Hires Sagas IT Analytics

Data analytics startup ThoughtSpot has acqui-hired Bengaluru's analytics consulting and services company Sagas IT Analytics. The employees of Sagas will support ThoughtSpot's global go-to-market team and will be responsible for advancing customer outcomes

- Uniacco raises ~US\$ 5mn in a Bridge round

Student accommodation platform UniAcco, has raised ~Rs 40cr in a bridge funding round led by Cornerstone Venture Partners Fund (CSVP). The funds will be used to expand its product offerings, strengthen position and to fortify its tie-ups in key geographies of the US, UK, EU, Canada and Australia.

- BrightChamps Acquires Metamorphosis Edu

Edtech startup BrightChamps has bought Hyderabad-based learning platform Metamorphosis Edu in a cash-and-stock deal. With the acquisition, BrightChamps, which has been playing in the business-to-consumer (B2C) space, has marked its foray into the business-to-business (B2B) segment.