#### August 2023

# **Transactions and News – Digital/Tech**

### - Disprz raises ~US\$ 30mn in a Series C funding round co-led by Lumos Capital and 360 One Asset

Heuristix Digital Technologies Pvt. Ltd. which runs skill development startup Disprz has raised ~Rs 248cr funding co-led by Lumos Capital Group and 360 One Asset. The funds will be used for geographical expansion, hiring talent and product development

### - Credgenics raises ~US\$ 50 Mn from Westbridge Capital, others

Debt collection-focused software-as-a-service startup run by Analog Legalhub Tech Solutions, Credgenics has raised ~Rs 414cr in a Series B funding round from Westbridge Capital, Beams Fintech Fund, others. The funds will be used for product development, international business expansion and capturing other banking, financial services and insurance industry segments

#### - Xoriant acquires consulting firm Thoucentric

Consulting firm Thoucentric has been acquired by California-based Xoriant, a software engineering and digital services company backed by Indian private equity firm ChrysCapital. Through the acquisition, Xoriant aims to improve its services by incorporating consulting into its portfolio

### - InMobi acquires Quantcast Choice

Advertising technology platform InMobi has acquired consent management platform Quantcast Choice. InMobi plans to integrate Quantcast within its publisher software development kit (SDK) offering, delivering improved data governance, easy consent management and improved privacy control, thereby ensuring full compliance with global privacy regulations

## - DynamoFL raises ~US\$ 15mn from Nexus Venture Partners and Canapi Ventures

DynamoFL, a startup that allows enterprises to train their artificial intelligence (AI) models without collecting user data, has raised ~Rs 121cr from Nexus Venture Partners, Canapi Ventures, others. The funds will be used to grow its team of machine learning scientists and privacy experts

- WestBridge Capital acquires a majority stake in FundsIndia.com

WestBridge Capital has acquired a majority stake in Wealth India Financial Services Pvt. Ltd which operates online mutual funds and investment platform FundsIndia.com. The transaction paved way for the exit of FundsIndia's three existing backers Foundation Capital, Inventus Capital Partners and Athera Venture Partners

#### - Zepto raises ~US\$ 200mn in a Series E funding round led by StepStone Group

Online grocery delivery startup Zepto has raised ~Rs 1,652cr from StepStone Group, Goodwater Capital, others. The funds will be used to achieve EBITDA profitability with technology and product being the biggest drivers of P&L improvement

- SatSure raises ~US\$ 15mn in a Series A funding round co-led by Baring PE and Promus Ventures

Satellite earth observation data and analytics startup SatSure has raised ~Rs 124cr funding co-led by Baring Private Equity and Promus Ventures. The funds will be used to expand its operations across the Americas and Asia-Pacific regions and for the launch of a fleet of four high-resolution optical and multispectral satellites which is planned for the end of FY25

- Apollo.io secures \$100mn from Bain Capital, others

B2B sales and intelligence and engagement platform Apollo.io has secured ~Rs 800cr in a Series D funding round from Bain Capital, Sequoia, others. The funds will be used to expand its headcount and to continue building its go-to-market strategy

- MediBuddy raises ~US\$ 18mn from Quadria Capital, others Healthtech platform MediBuddy, which provides doctor consultation, lab tests, and medicine delivery, has secured ~Rs 144cr from Quadria Capital, Lightrock, others. The funds will help the company drive expansion and make acquisitions
- CredRight raises ~US\$ 10mn from the Michael and Susan Dell Foundation, others
  Fintech startup CredRight has raised ~Rs 78cr in a mix of equity and debt funding from the Michael and Susan Dell Foundation, Blacksoil, others. The funds will be used to expand into newer locations and strengthen its technology stack
- KKR &Co acquires a majority stake in Leap India

Global private equity major KKR & Co has signed definitive agreements to acquire a majority stake in Leap India, a leading pallet pooling platform in India. The acquisition will push KKR's presence in the infrastructure space in Asia

- Temasek to invest ~US\$ 145mn in Mahindra Electric

Global investment firm Temasek will invest ~Rs 1,200cr in Mahindra & Mahindra's electric vehicle subsidiary Mahindra Electric Automobile Ltd. (MAEL). Mahindra and Temasek have executed a binding agreement for this investment

- PayU to sell its Global Payment Organization to Rapyd for ~US\$ 610mn

Leading payments service provider PayU's Global Payment Organization will be acquired by Rapyd, a leading Fintech-as-a-Service provider for ~Rs 5,000cr. The transaction will enable PayU to focus on the large payments and fintech opportunity in India

- Xpressbees acquires logistics company Trackon Couriers Pvt Ltd.

BusyBees Logistics Solutions Pvt. Ltd, which runs logistics services startup Xpressbees has acquired logistics company Trackon Couriers Pvt Ltd. Xpressbees targets to enter the small and medium-sized enterprises sector by using Trackon's franchisee network.

# - Ceva Logistics acquires 96% stake in logistics provider Stellar Value Chain Solutions

Third-party logistics firm Ceva Logistics acquired a 96% stake in logistics provider Stellar Value Chain Solutions for an undisclosed amount. This acquisition will help CEVA diversify its presence in India, boosting its local workforce, assets, customer roster and capabilities and strengthen its strategy to provide its customers with end-to-end supply chain solutions.

# **Indium Capital Advisors Pvt Ltd**

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