

- **Blackstone set to acquire 72.5% stake in Care Hospitals**

Private equity major Blackstone is set to acquire a 72.5% stake in Care Hospitals from PE major TPG

- **IHH Healthcare to acquire stake in Ravindranath GE Medical Associates for ~US\$ 90mn**

Malaysian hospital chain IHH Healthcare has agreed to acquire the remaining stake held by Ravindranath Kancherla and his affiliates in Ravindranath GE Medical Associates Pvt. Ltd. for ~Rs 740cr. With this deal, IHH aims to strengthen its position as a tertiary and quaternary care platform, including multi-organ transplants, in India and across its key markets

- **Dr Agarwal's raises ~US\$ 80mn from TPG Growth and Temasek**

Dr Agarwal's Health Care Ltd. has raised ~Rs 665cr from TPG Growth and Temasek. The funds will be used to expand its current network of over 150 centres to more than 300 centres in the next three years

- **Syrma SGS acquires a majority stake in Johari Digital Healthcare for ~US\$ 31mn**

Syrma SGS Technology Ltd., a leading provider of electronics system design & manufacturing services, has entered into definitive agreements to acquire a 51% stake in Johari Digital Healthcare Ltd. (JDHL), an end-to-end design-led manufacturer of electro-medical devices (physiotherapy devices, products for pain relief, etc.). This acquisition will enhance Syrma SGS's capabilities and offerings in the electro-medical devices segment and create business synergies across multiple areas

- **MediBuddy raises ~US\$ 18mn from Quadria Capital, others**

Healthtech platform MediBuddy, which provides doctor consultation, lab tests, and medicine delivery, has secured ~Rs 144cr from Quadria Capital, Lightrock, others. The funds will help the company drive expansion and make acquisitions

- **Wellspring Healthcare raises ~US\$ 10mn from IFC**

Wellspring Healthcare, owner of Healthspring Community Medical Centres and provider of primary care services, has received an investment commitment of ~Rs 80cr by International Finance Corporation. The funds will be used to support expansion of the occupational health and corporate business sectors, with a focus on establishing new clinics. This could be a part of larger estimated round of ~US\$ 20mn

- **Neurowyze raises ~US\$ 3mn from Jungle Ventures, others**

Healthtech startup Neurowyze, which works in the areas of brain health developing technologies to mitigate early brain decline, has raised ~Rs 27cr in a seed funding round from Jungle Ventures, Peak XV's Surge, others. The funds will be used for product development and expansion across Southeast Asia and India