

- **KaarTech raises ~US\$ 30mn from A91 Partners**  
Digital transformation consulting firm KaarTech has raised ~Rs 240cr from A91 Partners. The funds will be used for expanding their geographical presence in US and Europe and in their journey towards becoming a publicly listed company.
- **Leverage Edu raises ~US\$ 40 Mn from ETS**  
Overseas-focused higher education counselling platform Leverage Edu has raised ~Rs 320cr in a Series C funding round led by Princeton-based language testing conglomerate ETS. The funds will be used to strengthen its presence in the US and Australia.
- **Cavli Wireless raises ~US\$ 10mn in Series A funding co-led by Chiratae and Qualcomm Ventures**  
Internet-of-Things (IoT) startup Cavli Wireless has raised ~Rs 82cr in Series A funding co-led by Chiratae and Qualcomm Ventures. The funds will be used to establish its manufacturing base in India and launch 5G and automotive solutions for its global customer base.
- **Battery Smart raises ~US\$ 33mn from Ecosystem Integrity Fund (EIF), others**  
Battery swapping network platform for electric two and three-wheelers Battery Smart has secured pre-Series B funding from EIF, British International Investment (BII) and others. The funds will be used to expand its geographic footprint and onboard new customers to its network.
- **Dvara KGFS raises ~US\$ 10mn in a debt funding round from Triple Jump and Blue Orchard**  
Financial services startup Dvara KGFS has raised ~Rs 82cr in debt from Triple Jump Financial Inclusion Resilience Fund B.V and BlueOrchard Finance Ltd. The funds will be used for expansion.
- **Zluri raises ~US\$ 20mn in Series B funding led by Lightspeed Venture Partners**  
Software-as-a-service startup Zluri has secured ~Rs 164cr in a Series B funding round led by Lightspeed Venture Partners. The funds will be used for expanding its generative artificial intelligence capabilities in enterprise SaaS operations and expand its presence in North American and European markets.
- **RenewBuy secures ~US\$ 40mn from Dai-ichi Life Holdings**  
Insurtech startup RenewBuy has raised ~Rs 328cr in an ongoing Series D funding round from Japanese life insurance firm Dai-ichi Life Holdings. The funds will be used to expand its presence across Asian markets and improve its product stack and technology experience.
- **o9 Solutions Inc raises ~US\$ 116mn from BeyondNetZero**  
Enterprise artificial intelligence software firm o9 Solutions Inc has raised ~Rs 928cr from General Atlantic's climate-focused growth equity venture BeyondNetZero. The funds will help the company to accelerate market share in verticals where they already have a strong client base and open doors to new sub-industry verticals and geographies.
- **Ati Motors secures ~US\$ 11mn in Series A funding round led by True Ventures**  
Industrial robotics startup Ati Motors secured ~Rs 89cr in a Series A funding round led by True Ventures. The funds will be used to expand into markets in the US, Southeast Asia and Europe as well as into new industries such as pharmaceuticals, chemicals, maritime, and injection molding sectors.
- **Hipla Technologies acquired by InVentry**  
Smart workplace management solutions provider Hipla Technologies has been acquired by UK-based software-as-a-service platform InVentry. The acquisition is a part of InVentry's global expansion plans to support its international growth strategy across Singapore and India.
- **Zyber365 raises ~US\$ 100mn from SRAM & MRAM Group**  
Web3 startup Zyber 365 has secured ~Rs 800cr in Series A funding from the UK-based SRAM & MRAM Group. The funds will be used to enhance its technological capabilities and strengthen its global presence.
- **MediaMint raises growth capital from Everstone and Recognize**  
Everstone Capital and technology investment firm Recognize have made a significant strategic investment in digital advertising company MediaMint. The funds will help the company to accelerate its growth roadmap and enhance its global infrastructure.
- **Wiom raises ~US\$ 17mn in Series A funding round led by RTP Global**  
Telecom startup Wiom has raised ~Rs 140cr in a mix of equity and debt in Series A funding round led by RTP Global. The funds will be used to expand its footprint in India while investing in talent and distributed delivery architecture.
- **Veritas Finance raises ~US\$ 145mn from Multiples Private Equity and IFC**  
Veritas Finance Private Limited has raised ~Rs 1,200cr (including primary capital infusion of ~Rs 400cr) from Multiples Private Equity and International Finance Corporation. The funds will be used to enter new markets and strengthen its new product lines.
- **LetsTransport raises ~US\$ 25mn from Bertelsmann India Investments**  
Logistics marketplace LetsTransport has raised ~Rs 205cr in Series D funding from Bertelsmann India Investments. The funds will be used to expand its market presence and accelerate the company's journey to profitability and enhance its suite of logistics services.
- **SmartDukaan raises ~US\$ 10mn from Findoc Finvest**  
Smartphone retail tech platform SmartDukaan has raised ~Rs 80cr in a pre-Series A funding round led by Findoc Finvest. The funds will be used for franchise partnerships, enhancing technology infrastructure and expanding their product portfolio along with talent acquisition.
- **HCLTech to acquire ASAP Group for an enterprise value of ~US\$280 million**  
Indian IT services major HCLTech has signed a definitive agreement to acquire 100% stake in German automotive engineering services firm ASAP Group for an enterprise value of ~Rs 2,240cr.
- **OLX India's auto sales business acquired by CarTrade for ~USD 67mn**  
Listed automobile classifieds portal CarTrade has acquired OLX India's auto sales business for ~Rs 537cr. The acquisition is in line with CarTrade's strategic objective of undertaking investments in businesses that provide synergistic benefits to the existing businesses.

- **Auxilo Finserve raises ~US\$ 57mn from Tata PE Fund, others**

Education-focused non-banking finance company Auxilo Finserve Pvt. Ltd has raised ~Rs 470cr in its recent funding round led by Tata Capital, Trifecta, others. The funds will be used for expanding its loan base, broadening its product offerings and providing innovative financial solutions to its customers.

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