

# **June 2023**

### **Transactions and News – Digital/Tech**

#### - Pixxel raises ~US\$ 36mn in Series B funding led by Google

Space-tech startup Pixxel has raised ~Rs 290cr in Series B funding led by Google as part of its first investment in space-tech sector in India. The funds will give the company at least 3 years of runway and help commence services officially by the first half of next year.

### - Capillary Technologies pockets ~US\$45 Mn in Series D funding from Avataar Venture Partners, others

Software-as-a-service startup Capillary Technologies has raised ~Rs 360cr in Series D funding round from Avataar Venture Partners, Filter Capital and others. The funds will be used to expand its presence across geographies along with supporting its mergers and acquisitions plans.

#### - Aurum PropTech acquires NestAway Technologies for ~US\$ 11mn

Aurum PropTech Ltd) has completed acquisition of online home rental startup NestAway Technologies Pvt Ltd for ~Rs 90 crore. Aurum plans to infuse another ~Rs 30 crore to stabilize NestAway's operations.

### - Course5 Intelligence raises ~US\$ 25mn led by Nuvama Crossover Series of funds

Data analytics startup Course5 Intelligence has raised ~Rs 206cr in the second tranche of its ongoing funding round from Nuvama Crossover Series of funds and Carnelian Asset Advisors Pvt Ltd. The fresh funds will be used to further its inorganic growth through mergers and acquisitions as well as deploy additional investments in its artificial intelligence labs for the creation of AI-driven intellectual property.

# - PolicyBoss raises Series B funding from India SME Investments, TPG Growth, others

Insurtech startup PolicyBoss has secured Series B funding from India SME Investments, TPG Growth and others. The funds will be used for expanding its presence in Tier II and III cities in India, diversify its product offerings, and develop its technology stack.

## - CredFlow acquires business management startup TechBiz

Fintech startup CredFlow has acquired business management startup TechBiz for an undisclosed amount. CredFlow, which is a cash flow management platform, aims to scale and grow in the Indian SME space with the acquisition.

# - RevSure raises ~US\$ 10mn in seed funding co-led by Neotribe Ventures and Innovation Endeavors

Sales and marketing-focused AI startup RevSure.AI has secured ~Rs 83cr in seed funding round co-led by Neotribe Ventures and Innovation Endeavors with participation from Operator Collective and Correlation Ventures. The company will use the funds for product development, hiring and customer acquisition.

### - Wondrlab acquires Cymetrix

Marketing tech platform Wondrlab has picked up a majority stake in salesforce consulting and data analytics company Cymetrix for an undisclosed amount. With this acquisition, Wondrlab looks to strengthen its customer transformation and technology capabilities.

# - Edtech startup Adda247 acquires experiential learning-based platform Veeksha

Edtech startup Adda247, backed by WestBridge Capital and Info Edge, has acquired experiential learning-based platform Veeksha for an undisclosed amount. The acquisition will help Adda247 to offer interactive learning modules to K-12 and joint entrance exam (JEE)/national eligibility cum entrance test (NEET) aspirants. It aims to provide aspirants with the latest 3D/augmented reality/ virtual reality-based experiential learning tools and also looks to expand its operations to tier III and IV cities in India.

## Graphy acquires Scenes

Software platform for educational content creators, Graphy, has acquired community management platform Scenes. The acquisition is expected to supercharge Graphy's efforts and solidify its position as leaders in the creator economy. The financial details of the deal were not disclosed.

# - Zendesk acquires Workforce Management Platform Tymeshift

Software-as-a-service (SaaS) company Zendesk has acquired modern workforce management solution Tymeshift. The acquisition will help Zendesk further its commitment to offer innovative omnichannel and AI capabilities powering exceptional customer experiences.

# - HealthifyMe Snags \$30 Mn from existing and new investors

Health and fitness app HealthifyMe has secured ~Rs 247cr in pre-Series D funding from existing investors LeapFrog Investments, Khosla Ventures, Unilever Ventures, Chiratae Ventures, Blume Ventures, HealthQuad, Finnfund and Van Lanschot Kempen. The funds will be used to scale up its AI capabilities, acquiring top-tier talent and expanding global footprints.

## **Indium Capital Advisors Pvt Ltd**

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