

- **PhysicsWallah acquires Xylem Learning**

Edtech unicorn PhysicsWallah has acquired a 50% stake in Kerala-based Xylem Learning for an undisclosed sum. With this acquisition, PhysicsWallah is looking to expand its presence in South India. The unicorn will also invest Rs 500 crore over three years to scale Xylem's business in south India.

- **Drools raises ~US\$ 60mn in funding**

Pet food company Drools has raised ~Rs 500cr from L Catterton. The company will leverage L Catterton's expertise in the sector to further strengthen its position as the largest domestic player in India's burgeoning pet food market.

- **HomeLane raises ~US\$ 9mn in bridge funding round**

Interior Design Platform, HomeLane has raised ~Rs 75cr as a part of its Bridge funding round. The funds will be used to accelerate HomeLane's growth trajectory and support its expansion plans. It is also looking to scale up its recently launched affordable segment brand, Doowup.

- **River snags ~US\$ 15mn from Dubai's AI Futtaim Group**

Homegrown electric vehicle manufacturer River has secured ~Rs 123cr in a funding round led by AI Futtaim Group with participation from existing investors Lowercarbon Capital, Toyota Ventures, Maniv Mobility, and Trucks VC. The funds will be used to set up River's manufacturing and distribution network to accelerate its deliveries which are aimed to start in August 2023.

- **HealthifyMe Snags \$30 Mn from existing and new investors**

Health and fitness app HealthifyMe has secured ~Rs 247cr in pre-Series D funding from existing investors LeapFrog Investments, Khosla Ventures, Unilever Ventures, Chiratae Ventures, Blume Ventures, HealthQuad, Finnfund and Van Lanschot Kempen. The funds will be used to scale up its AI capabilities, acquiring top-tier talent and expanding global footprints.