Transactions and News – Consumer

March 2023

- Bira91 raises ~US\$ 10mn from MUFG bank

Craft beer brand BBira91 has raised ~Rs 80cr from Japan's largest bank, MUFG bank. The funds will be used to continue to ramp up its production, bolster the supply chain and enhance innovation capabilities.

- The Ayurveda co snags ~US\$ 12mn in Series A funding

Ayurvedic direct-to-consumer (D2C) brand The Ayurveda Co has raised Series A funding of ~Rs 100cr from Sixth-Sense Ventures. The funds will be used to expand its offline presence, boost product stack and digital outreach.

- Sorted snags ~US\$ 5mn in Seed funding

Online fruits and vegetables delivery startup Sorted raised ~Rs 41cr as a part of its seed funding from Beenext, White Venture Capital and Titan Capital. The funds will be used to scale up technology stack, hiring and setting up regional and national supply chains for the fruits and vegetables.

- Chalet Hotels snags ~US\$ 12mn from offshore investor

Chalet Hotels Ltd, a K Raheja Corp. group company that operates Marriott luxury hotels in India, raised ~Rs 100cr. The funds will be used to develop new properties and refurbish existing assets.

- Kabira Mobility raises ~US\$ 50mn from Al Abdulla Group

Electric two wheeler startup Kabira Mability raised ~Rs 400cr from Qatar conglomerate Al Abdulla Group. The funds will be used to set up a manufacturing facility in Uttar Pradesh's Jewar to cater to the North India market. The corpus will be used to scale its manufacturing capacity at its Dharwad plant in Karnataka.

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