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Transactions and News – Digital/Tech

- Aampe raises ~US\$ 7.5mn from Matrix, Peak XV

AI-based user engagement platform Aampe has raise ~Rs 163 crores in a pre-Series A round co-led by Matrix Partners and Peak XV Partners. Funds will be deployed for product development and geographical expansion.

- Superops.Ai raises ~US\$ 12mn in Series B

Artificial intelligence-based IT management software-as-a-service platform - Superops.ai has raised ~Rs 103 crores in round co-led led by Lee Fixel's venture capital firm Addition and California-based March Capital. Funds will be put towards enhancing its AI capabilities.

- Jiraaf raises ~US\$ 8.7mn in Series B

Fixed-income investment platform Jiraaf, has secured ~Rs 72 crores in a Series B funding round co-led by Harmony Ventures and Accel. The capital will be used to hire talent across teams and expand its product offerings.

- Age Care Labs raises ~US\$ 11mn from Rainmatter Capital, Gruhas

Elder care platform Age Care Labs has raised ~Rs 92 crores as a part of its pre-Series B funding round from fintech unicorn Zerodha's investment arm Rainmatter Capital and proptech investment firm Gruhas. Funds will be invested in geographical expansion, product and technology.

- Freyr raises ~US\$ 7mn in Series B

Tech-enabled rooftop solar solutions providing firm Freyr Energy has raised ~Rs 58 crores in a round led by EDFI ElectriFI (Electrification Financing Initiative), an EU-funded impact investment facility managed by EDFI Management Company. Fresh funds will be used to expand its team for product development and marketing.

- Agnikul raises ~US\$ 27mn in Series B

Spacetech startup Agnikul Cosmos has raised Series B funding of ~Rs 200 crores from Celesta Capital, Rocketship.vc, Artha Venture Fund, Artha Select Fund, others. Funds will be used to scale existing technology for commercialization, invest in facilities such as mobile launchpads and other test rigs, hiring talent across teams like production, operations and technology.

- Garuda raises ~US\$ 3mn in a bridge round

Garuda Aerospace has raised ~Rs 25 crores in a bridge funding round co-led by Venture Catalysts and WeFounderCircle. The money will be used for working capital requirements and for ensuring execution of the strategic partnership with IFFCO and their drone order along with fulfilling the pre-booked orders from dealers across the country.

- Neo Asset raises ~US\$ 35mn from Peak XV Partners

New-age wealth and asset management firm Neo Asset has raised ~Rs 300 crores in a growth round from Peak XV Partners. The capital will be used to catalyse growth initiatives, develop and expand the wealth management business, deepen the asset management franchise, and help attract top talent.

- Showroom B2B raises ~US\$ 6.5mn from Jungle Ventures

B2B platform 'Showroom B2B' has raised ~Rs 54 crores in a pre-Series A funding round led by Jungle Ventures. The capital will be used to scale the phygital distribution model and open additional experience stores across tier II and III cities in India.

- Shipsy acquires Stockone

A91 Partners-backed Shipsy, a logistics SaaS platform, has acquired Bengaluru-based startup Stockone in a cash-and-stock deal. The acquisition helps Shipsy expand its product portfolio to offer a set of comprehensive solutions to its customers.

- Ola Electric raises ~US\$ 384mn

Electric two-wheeler manufacturer Ola Electric has raised ~Rs 3,200 crore in a mix of equity and debt. The company raised ~US\$ 140mn in around led by Temasek last month, and has now raised debt of ~US\$ 240mn from the State Bank of India. Funds will be used to expand its business and to set up India's first lithium-ion cell manufacturing facility. It will also ramp up new product launches including electric cars.

- Skyroot raises ~US\$ 27.5mn from Temasek

Spacetech startup Skyroot Aerospace has raised ~US\$ 27.5mn in a pre-Series C round led by Temasek. The funds will be used to propel the company into commercial satellite launches, fuel tech innovation, hire top talent, and amp up their launch frequency and capabilities.

- Sugar.fit raises ~US\$ 11mn from MassMutual Ventures

Sugar.fit has raised ~Rs 92 crores in a Series A funding round led by MassMutual Ventures. Funds will be used to expand its product offering, create an offline presence and improve research and development in the field of diabetes management.

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