

- **Reliance Retail acquires Superdry's South Asia IP Assets**

Reliance Retail, India's largest retailer, will buy UK-based Superdry's licenses and brand assets in three Asian countries for ~US\$ 48mn, expanding its tie-ups with foreign brands and giving the struggling UK fashion retailer much-needed funds.

- **ADIA invests ~US\$ 598mn more into Reliance Retail**

Reliance Retail Ventures Ltd. (RRVL) is raising ~Rs 50 bn from the Abu Dhabi Investment Authority. The investment comes as Reliance set an internal target to raise US\$ 3.5 bn.

- **Lavie raises ~US\$ 9mn from First Bridge**

Bagzone Lifestyles Pvt. Ltd, which owns the handbag brand Lavie, has raised ~Rs 75 crores in its first ever institutional funding round since its inception in 2010. The round was led by homegrown private equity firm First Bridge. Funds will be used to enhance in-house manufacturing capability, deepen offline presence and grow the brand's stature and recall.

- **Inc.5 Shoes raises ~US\$ 10mn in Series A**

Footwear brand Inc.5 Shoes has raised ~Rs 82 crores in a Series A funding round led by Carpediem Capital. The funds will be used to double down on its footprint in urban areas as well as expand to tier-II and tier-III cities. The company will also deploy the funds for developing its technology stack, improving its online presence, expanding its categories as well as strengthening its senior leadership.

- **Aditya Birla Fashion's TMRW invests ~US\$ 18.6mn in The Indian Garage Co**

TMRW, a wholly owned venture of Aditya Birla Fashion and Retail Ltd, has invested ~Rs 155 crores in casual fashion brand The Indian Garage Co (TIGC), thus expanding its portfolio in the casual wear segment.