

**- Apex Kidney Care raises ~US\$ 10mn from Tata Capital Healthcare Fund**

Dialysis service chain Apex Kidney Care has raised ~Rs 83 crores in a mix of primary and secondary capital from Tata Capital Healthcare Fund. The funds will be used to expand its dialysis services across the country.

**- PE firm Blackstone acquires two hospital chains**

Blackstone has acquired ~75% in Care Hospitals from US-based peer TPG for ~US\$ 700mn. In a separate transaction, Blackstone and TPG will also help Care Hospitals acquire Kerala-based KIMS Health by infusing ~US\$ 400mn. Of this, Blackstone will contribute ~US\$ 300mn while TPG will invest ~US\$ 100mn. Overall, Blackstone is investing about ~US\$ 1bn (Rs 8,300 crores). They plan to grow the platform organically and through acquisitions.

**- Pharmeasy raises ~US\$ 420mn via rights issue**

API Holdings, which runs omnichannel pharmacy chain Pharmeasy, has raised ~Rs 3,500 crores through a rights issue, which has been oversubscribed, however, taking a cut in the valuation. The company also said that it has achieved positive EBITDA of ~Rs 60 crores in the six months-ended September 2023.

**- Sterling Accuris announced second acquisition in 2023**

Pathology focused diagnostic chain Sterling Accuris, backed by PE firm Morgan Stanley Asia, has acquired majority in Ahmedabad based specialty allergy testing services provider VPL Diagnostic. The alliance is expected to help Sterling Accuris leverage their network of clients and also provide high-end testing services other than allergy testing to them.