

- Brine Fi raises ~US\$ 16.5mn in Series A

Decentralised exchange Brine Fi has secured ~Rs 137 crores in round led by US-based Pantera Capital along with Elevation Capital, Starkware Ltd, Spartan Group, Goodwater Capital, Upsparks Capital, Protofund Ventures and a clutch of angel investors.

- Atomicwork raises ~US\$ 11mn from Matrix Partners, Blume Ventures

SaaS startup Atomicwork raised ~Rs 91.3 crores in a seed funding round led by Matrix Partners and Blume Ventures along with participation from Storm Ventures, Neon Fund, etc.

- Ola Electric raises ~US\$ 140mn from Temasek, others

Ola Electric Mobility has signed an agreement to raise ~US\$ 140mn from existing investors including Temasek Holdings

- Kedaara to invest ~US\$ 229mn into Perfios Software Solutions

Homegrown PE firm Kedaara Capital will be investing ~Rs 1,900 crores in fintech-focused SaaS company Perfios Software Solutions in a mix of a primary issue and a secondary stake sale. Funds will be used to fuel Perfios' continued global expansion plans in North America and Europe.

- Razorpay acquires BillMe

Fintech unicorn Razorpay has acquired Mumbai-based JHKP Technologies, which operates digital invoicing and customer engagement platform BillMe. This marks Razorpay's eighth acquisition and first in 2023.

- Kuku FM raises ~US\$ 25mn from Fundamentum, others

Audio content platform Kuku FM, operated by Mebigio Labs Pvt Ltd, has raised ~Rs 208 crores in a Series C funding round co-led by its existing investor The Fundamentum Partnership and International Finance Corporation (IFC). Funds will be used to further strengthen its content ecosystem and increase depth of its content across Indian languages and focus on technology.

- Eloelo raises ~US\$ 22mn from Courtside Ventures, Griffin

Live entertainment and social gaming platform Eloelo has raised ~Rs 183 crores as a part of its pre-Series B funding round co-led by Courtside Ventures and Griffin Gaming Partners. Funds will be used to to forge partnerships with creators, develop innovative tools across artificial intelligence and augmented reality for them, attract a broader pool of tech and product talent, and strengthen revenue generation initiatives.

- Atlys raises ~US\$ 12mn from Elevation Capital, Peak XV Partners

Visa application platform Atlys has raised ~Rs 99.6 crores in a Series A funding round co-led by Elevation Capital and Peak XV Partners (formerly Sequoia Capital India). Funds will be used to expand the platform's product offerings for travellers, expand the customer base and hire talent.

- Ergos raises ~US\$ 10mn in Series B

Agri-tech startup Ergos has raised ~Rs 82.8 crores through a mix of equity and debt. Oslo-based Abler Nordic, Aavishkar Capital, Chiratae Ventures and Trifecta Venture Debt Fund, participated in the round.

- Flipkart Backs Four Early-Stage Startups

Walmart-owned Flipkart has invested in four early-stage startups through its ~US\$ 100mn venture fund, Flipkart Ventures. Fintech startup Castler, healthtech startup FlexifyMe, climatetech startup ReCircle and artificial intelligence-based post-production startup Algomage have secured investments.

- Doceree raises ~US\$ 35mn from Creagis, others

Health-tech startup Doceree has raised ~Rs 291 crores in a Series B round led by PE firm Creagis. Existing investors Eight Roads Ventures and F-Prime Capital also participated in the round.

- Styched acquires Zymrat

Fashion and lifestyle-focused D2C startup Styched has acquired Performance Wear Brand, Zymrat. Post this transaction, Styched will operate four brands - Styched, Styched Plus, Flatheads, and Zymrat.

- Mensa Brands raises ~US\$ 40mn from EvolutionX

Mensa Brands, which owns and operates a host of D2C companies, has raised ~Rs 330 crores from growth-stage debt financing platform EvolutionX Debt Capital. Funds will be invested in brand building, and to improve capabilities across technology, operations and marketing.

- Leads Connect has secured strategic investment from BL Agro

Agri-tech firm Leads Connect, which offers research and development-based analytics related to farms, disasters, climate and hazards, has secured ~Rs 500 crores from FMCG company BL Agro for a controlling stake. BL Agro would be investing the amount over three years depending on internal milestones.