

- IndiaRF will also invest ~US\$ 64mn in Ivy Hospitals

PE fund IndiaRF has announced an investment of ~Rs 525 crores in Punjab based Ivy Hospitals. The fund will acquire Ivy's facilities in five cities, along with infusing growth capital for the improving services at Ivy's existing facilities and expanding presence in other cities.

- AHH acquires Nephrology Hospital Chain AINU

TPG backed Asia Healthcare Holdings (AHH), which operates Motherhood Hospitals and Nova Fertility Clinics, has struck a deal to pick up a majority stake in a urology and nephrology care-focused hospital chain, Asian Institute of Nephrology and Urology (AINU) for ~Rs 600 crores in primary and secondary funding. The deal marks the foray of AHH into the fourth single-specialty vertical after oncology, women and children's care, and IVF & fertility.

- Manipal Hospitals acquires majority stake in AMRI

Temasek backed Manipal Hospitals has acquired ~84% stake in Emami Group's AMRI Hospitals for a reported deal value of ~Rs 2,300 crores. The acquisition will help Manipal expand its presence in eastern India, and address the growing demand for tertiary and quaternary care in the region.

- Mubadala in discussions with Temasek to buy stake in Manipal Hospitals

Abu Dhabi based investment company Mubadala is in talks to acquire less than 10% stake in Manipal Hospitals. This could be Mubadala's first investment in India's healthcare space.